

Minutes of Budget and Long-Range Planning Committee
Thursday, February 06, 2025

Attendance:

From Senate: Gonzalez, R; Nunez-Torres, A; Murphy, B; Ortega, B; Checa, A; Wang, HT; Marianetti, M; Reyes, D; Serrano; M; Reyes, D;
From the Faculty Personnel and Budget: Murphy, B; O'Neil, C;
From the Administration: Begarly, B;
Guests: Jean-Marie; D;

The meeting was called to order at 3:04 P.M.

1. Approval of the Minutes

There was a motion to approve the minutes of November 7th, 2025; Prof. B. Murphy initiated the motion. O'Neil seconded. The Budget and Planning Committee minutes of November 07th, 2025 was approved by at 3:05 P.M.

2. Reports

a. Lehman Foundation Report

The report started at 3:06 PM.

Executive Director Danielle Jean-Marie presented the report.

In Fiscal Year 2024, the foundation reports \$3,830,818 in overall restrictive income fundraising totals, an increase from \$2,786,801 from fiscal year 2023. The top 4 individual gifts to the foundation are the \$1,144,318 interest generated from Ms. MacKenzie Scott's gift, an anonymous gift of \$181,311.30 from an Anonymous entity for the School of Professional Studies, Ms. Cecelia and M. Beirne's sponsor of scholarships for school of education and school of nursing, and Ms. Wendy Papir-Bernstein, who established a scholarship for speech and engineering with a gift of \$100,000 respectively.

The total disbursements from the foundation totaled \$3,527,053 for scholarships as well as programs and college support. College support refers to funding of OTPS, consulting, travel, etc.

The total endowment for the foundation totaled \$8,854,528 in FY 2024, an increase from \$8,282,079 from fiscal year 2023.

For its operations, the foundation raised \$533,431 unrestricted income sourced from sitting members of the board, interest earned in the accounts, 4% administrative fees, gala and other unrestrictive fundraising sources. The foundation administrative

expenses totaled \$456,156, Of which \$270,156 correspond to its operational expenses and \$186,000 of reimbursements to the college.

The report ended at 3:27 PM

b. Office of research administration, compliance, learning, and enhancement (ORACLE)

Report started at 3:28 PM

AVP Brandon Begarly presented the report.

Lehman is working to become a R2 Carnegie classification. The objective is achieving the classification within the next 6-10 years.

For the fiscal year 2025, the total active externally funded awards are 145, totaling \$48,000,000 in total funds. Total sponsored projects (all programs and research) expenditures to date is \$10,829,000; the projected expenditures for the year is \$23,000,000. Lehman ranks 9th among CUNY colleges and 5th among senior colleges in research expenditures. R2 Carnegie classification expenditures expected in research is \$5,000,000; Lehman currently spends approximately \$7,000,000.

This fiscal year, the college had 65 applications for PSC, an increase from the 40 applications for PSC for Fiscal Year 2024.

Gonzalez, R., asked that the expenditures be presented broken down by department. AVP Begarly Ortega, B., asked about equipment maintenance after the life of the grant. AVP Begarly, B., answered that grants would potentially include maintenance of the equipment for the life of the equipment.

Ortega, B., asked about needs for us to be R2 Carnegie Classification. AVP Begarly, B., answered the main need is the doctoral program. Further, "it is vital that we streamline and centralize research administration activities under the auspices of one office".

In terms to the federal government, the federal courts have issued different levels of "pause" on the federal assistance. Currently active/awarded projects should continue to operate in alignment with the awarded terms and conditions unless a Stop Work Order (SWO) is received. Anyone who receives a Stop Work Order should immediate forward the communication to ORACLE. Any planned grant proposal submissions should move forward unless otherwise advised.

Overall, Lehman College research portfolio is strong, and we do not expect any major changes.

The Report ended at 3:59 PM.

c. Financial Update, Mid-Year Report

The report started at 4:02 PM,

AVP of Budget, Finance and Business Operations Director Bethania Ortega showed the updated Mid-Year financial report for the 2025 fiscal year. The Total campus-based resources are projected to increase from \$136,283,000 to \$137,341,000 for the 2025 fiscal year. The change is arising from two items: "Other" received resources from different allocations that totaled an increase from \$10,617,000 to \$11,703,000 and the tuition above target that is projected to be \$3,609,000, instead of \$3,637,000 projected in the Q1 report. FY2025 tax levy allocations was presented to the committee. To date, \$131,600,000 has been allocated with a pending balance of \$2,100,000.

Furthermore, the total campus-based expenditures projection has changed from 141,228,000 to 141,577,000. The changes come from a modification in the projections for the PS Regular, Adjuncts, temporary services and OTPS. The biggest change is in the PS Regular item due to the changes for the searches, retirements, etc.

These projection adjustments result in a projected deficit of \$4,236,000, below to the projected \$4,945,000 established in the Q1 report.

Nunez, A., asked about the effect of the new bargaining agreement with PSC in the budget. Ortega, B., answered that this is yet to be included in the projections from CUNY, and in the past, the bargaining agreements had a one-year period to be implemented and included in the budgets.

As a point of information, it was announced that the Governor has included 100% of the PSC increase in her executive budget, to be ratified by the proper legislative body of the state. It is taken as a positive signal that the PSC CUNY contractual terms would be included in the budget. We will monitor if this is the case in the future.

In terms of Tuition Revenue Collection, FY2025 net revenue stands at \$83,818,000, an increase from FY2024 \$81,792,000. The collection rate stands for FY2025 is projected to be 91.2%, an increase from FY2024 of 90.4%. Overall, FY2025 total cash collections stands at \$82,869,000, which is projected to exceed the total revenue target of \$79,260,000. The excess is projected to be \$3,609,000.

Report ended 4:39 PM

3. Unfinished Business

There was no unfinished business to report.

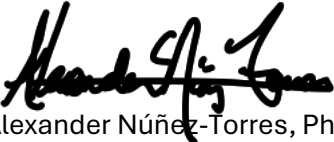
4. New Business

There was no new business to report.

5. **Adjournment**

There was a motion to adjourn the meeting; it was seconded. The meeting was adjourned at 4:40 P.M.

Respectfully submitted:



Alexander Núñez-Torres, PhD